

MAPLE WALK AND FARADAY PREP SCHOOLS



Annual Report 2021-22



David Jones

Chairman of NMS 2011- 2022

In March 2022, I handed over the chairmanship of NMS to Xavier Villers, who has been a director of NMS since 2017, and is the perfect person to lead the company forward. Many thanks go to him, the other directors, advisors, patrons, executives, teachers, assistants, children, and families, who, through personal endeavour and teamwork have made our schools such a success over many years. You will read of those successes in the rest of this report.



Xavier Villers

Chairman of NMS

As the new Chairman of NMS, I must first reflect on the immense contribution of David Jones, my predecessor, for the last 11 years. He has ensured our success in almost every way, including the creation of a number of bursary schemes, and the Fishmongers' Faraday award. On behalf of the whole NMS community, I would like to thank him for all that he has done for this organisation, and I am pleased to say that he has agreed to remain as a director. While on the subject of directors, I would also like to welcome Rajinder Funnell to our board. Raj has a background in publishing, teaching, and fundraising, and is particularly interested in supporting all our safeguarding initiatives.

The leavers' results have, as with previous years, remained outstanding with an impressive percentage winning awards across a range of academic, artistic, and sporting areas.

In January 2022 Claire Murdoch, previously Head teacher at Faraday, became Head teacher at Maple Walk and Lucas Motion, previously Deputy Head teacher at Maple Walk became Head teacher at Faraday. They have made a tremendous start, and the extraordinary difficulties of running schools during a pandemic and lockdown now thankfully seem a distant memory. The leavers' results 'have, as with previous years remained outstanding with an impressive percentage winning awards across a range of academic, artistic, and sporting areas.

The Independent Schools Inspectorate (ISI) rated Faraday excellent in all areas in its November 2022 report. This means that both our schools now have the highest available rating from ISI, a testament to all that has been achieved in offering outstanding education based on good governance, sound finance, and the hard work of all those involved, including, of course, our teachers, and head office staff. It is worth noting that we have achieved all this while consistently charging fees which are lower than 90% of other independent schools in London.

Everyone involved with NMS is proud of our schools, and if the Chairman's message was to leave you with one thought, it would be this: please come and visit our schools to see for yourself.

We also welcomed two Ukrainian children to Maple Walk in March who will remain as pupils for as long as is needed.



My previous two years' reviews have been dominated by the effect the pandemic has had on our running of the schools and the challenges this presented us with, both operationally and financially. So, it was a relief when all restrictions were lifted on educational establishments in April.

Reflecting on this year, it could best be described as a transitional period, both in terms of moving away from Covid restrictions and with the change of Heads at both schools in January.

We spent the first six months with the now familiar testing routines, sporadic cases of Covid and at times, outbreaks at both schools. Our staff, although severely impacted by either their own illness or the need to cover for colleagues, carried on stoically, for which I cannot thank them enough. However the impact on our finances was significant, costs for agency staff cover in an increasingly tight labour market were significantly above budget.

We bade farewell to Sarah Gillam, Head of Maple Walk, in December and in January Claire Murdoch arrived having spent three years as Head of Faraday, Lucas Motion, previously Maple Walk Deputy Head, took over at Faraday.

The fact that they know each other's schools so well has been of great benefit to both them and the schools, in smoothing this transition, which is never easy. They have been mutually supportive and the staff at the two schools are also working more closely together sharing ideas and resources, injecting new energy into the schools. It has been a real pleasure to spend regular time at the schools again and see a full calendar of activities.

We also welcomed two Ukrainian children to Maple Walk in March who will remain as pupils for as long as is needed.

This year we report a post tax loss of £68,000. Whilst disappointing, the fact that we have weathered nearly three years of Covid upheaval and only incurred a loss in one year is somewhat reassuring. We continue to review our costs but with the backdrop of rising inflation and a competitive labour market, the balancing act of keeping fees affordable and our staff fairly compensated, is an ongoing challenge. Looking to the future, we are encouraged by increased numbers starting at the schools in September 2022 and beyond. As always we are grateful to our supporters and Patrons and those who have generously provided bursary funds.

Deborah Livsey
Chief Executive Officer

**Statement of Comprehensive Income
for the year ended 31 August 2022**

	2022 £	2021 £
Turnover	3,477,510	3,141,607
Cost of sales	(2,253,136)	(1,937,326)
Gross profit	1,224,374	1,204,281
Administrative expenses	(1,327,021)	(1,201,308)
Operating (loss)/profit	(102,647)	2,973
Interest receivable	9,880	5,379
Interest payable	(250)	(250)
(Loss)/profit before tax	(93,017)	8,102
Tax on (loss)/profit	25,036	(12,706)
Loss for the financial year	(67,981)	(4,604)

**Statement of Financial Position
as at 31 August 2022**

	2022 £	2021 £
Fixed assets		
Tangible assets	120,038	158,199
Current assets		
Debtors: amounts falling due within one year	212,135	192,069
Cash at bank and in hand	2,291,235	2,203,817
	2,503,370	2,395,886
Creditors: amounts falling due within one year	(1,958,424)	(1,802,771)
Net current assets	544,946	593,115
Total assets	664,984	751,314
Creditors: amounts falling due after more than one year	(5,000)	(5,000)
Provisions for liabilities: Deferred tax	(12,315)	(30,664)
Net assets	647,669	715,650
Capital and reserves		
Called up share capital	501,057	501,057
Profit and loss account	146,612	214,593
	647,669	715,650

Directors and Advisors

Directors

Robin Broadhurst: CVO, CBE. Has spent over 40-years in the property industry, as a partner of Jones Laing Wootton and latterly as its Chairman. He currently has a range of board appointments and consultancies and is involved with the Rugby Portobello Trust, a children, youth and family support charity.

Nicholas Crean: started his career with Saatchi & Saatchi before setting up Hesketh Crean Consultants, an award-winning corporate film and presentation training company. Buying chocolate brand "Prestat" over twenty years ago, he has successfully grown the business into an industry leader globally. He has numerous philanthropic interests.

Rajinder Funnell: BA, (Staffordshire) pursued a career in publishing with Hodder and Stoughton from 2001, and later became a qualified early years practitioner and is a Montessori teacher. Since 2014 she has been actively fund-raising for the Rugby Portobello Trust (RPT), a child, youth and family support charity, and is co-Chair of one of their fund raising committees.

David Jones: MA (Cantab) DL Director spent 26 years at UBS/Warburg and recently retired as a partner at the investment firm Oldfield Partners. He served as Prime Warden of the Fishmongers' Company until the end of 2020 and as a governor of Greshams school. He has been the Chairman of the New Model School Company for the past 11 years until February 2022.

Deborah Livsey: LLB Hons (Exeter) (CEO) has had a 15 year career in finance internationally, She has been a governor at Amesbury, a preparatory school in Hampshire for the past 10 years, joining NMS in 2018 as its COO and became CEO in July 2020.

Xavier Villers MA (Oxon.), MSt, ACII. (Chairman) was a senior partner at Miller Insurance LLP, and Chairman of the marine executive of the London and International Insurance Brokers Association. He now holds a number of non-executive roles in the finance, education, and charity sectors including acting as a director of Pegasus Academy, a multi-academy trust operating in south London, and is a trustee of the Westminster Almshouses Foundation.





Advisors

Jonathan Cubitt: BA Hons (Exeter) ACA (Chairman of the Audit Committee) is Bursar of Queen's Gate School.

Andrew Ellams, MA (Oxon), (Chairman of the Teaching and Learning Committee) is Senior Deputy Head and Director of Studies at St Paul's Girls' School.

Ian Elliott (Parent Advisor) is a parent of a current and a former pupil of Maple Walk School. Professionally he provides consultancy on delivering innovative services in education and social care.

Ben Fitzgerald-O'Connor (Parent Advisor) is a parent of a former and a current pupil of Faraday School. He runs his own IT company.

Sally Hobbs, BA Hons (Exeter), PGCE, taught in the independent sector for over thirty years, was named Prep School Head of 2015 and has been given a TES Lifetime Achievement Award.

Jane Ritchie, Early Years Professional (CWDC), (Cert Ed in Early Childhood Education) has 40 years experience as a specialist in Early Years Education within the independent sector and was the owner and principal of The Minors Nursery School, London from 1990 to August 2005. She is a member of the Teaching and Learning Committee.

Justin Shaw: MA (Cantab) is an author and former Director and Deputy Chairman of NMS. He is a member of the Teaching and Learning Committee.

It's been another eventful year at Maple Walk with lots of changes and initiatives that have kept us busy and continually growing.



I was lucky enough to have a fantastic handover with Sarah Gillam, during her last term at Maple Walk, where I learnt more about the vibrant community and all those who make it the place it is. Getting to know the children, staff and parents was an important part allowing us to start the New Year in 2022 with such energy, enthusiasm and insight.

Since taking the reins in the spring term, I have seen our sports department flourish with an inspirational team encouraging children to take part in all sports, both competitive and non-competitive with many successes in local and national competitions. Roundwood Park has enabled us to develop outdoor learning skills with the lower school; and partnering with Forest and Family has rooted us in the community and enriched the children's learning.

Our commitment to a more sustainable future also saw the school awarded the Eco School's Green Flag whilst we continue to receive TFL Stars gold accreditation, now in its tenth year.

Our wonderful cohort of children in Year 6 received an impressive number of offers to a wide range of senior schools and enjoyed a diverse and varied post 11 plus curriculum. Part of this programme of preparation for senior school was the welcome return to residential trips for years 4,5,6.

A clear highlight for the year was the opportunity our upper school choir had when invited to sing with 30 other London schools for the Queen's Platinum Jubilee Celebration.

I would like to thank the Friends of Maple Walk for all their fundraising and support this year; they are a key part of what makes Maple Walk such a special, dynamic and innovative school. With their help, it looks to be an exciting year ahead!

Claire Murdoch
December 2022





The Friends of Maple Walk is a registered charity comprised of parents of children at the school. Together we raise money for the fun activities and extra experiences for our children to enjoy, to enhance the curriculum delivered by the school.

This year saw a return to full fund raising and spending. Over the year, through Queens Park Day cake sales, an auction and the Christmas fair, The Friends of Maple Walk raised over £14,000. Funds raised by The Friends is spent on author and theatre visits, workshops, circus equipment in addition to kit and infrastructure across the school.

We are very excited about plans for a secret garden at the rear of the school building next year. Working with children on the School Council we hope this will be a lovely addition, enabling outdoor learning and linking closely to the forest school initiative which has been hugely successful across the school recently.

The Friends of Maple Walk is a wonderful example of how staff, children and parents work together to enrich the school day and make it even more fun for all.

Ian Elliott
Chair

The school continues to champion the creative arts and pastoral care without compromising on academic excellence.



The new year saw the end of Covid-19 restrictions and a welcome return to normal across the school, enabling Faraday's strengths in community, collaboration and creativity to flourish once more. Visitors have returned to site to see for themselves all that the school has to offer. We have also enjoyed the return of class assemblies, house competitions, class trips, residential and so much more.

Staff continue to develop the curriculum with a sense of renewed momentum. We have improved sports provision, with more children participating and improving results in competitive fixtures, both with other schools and in national competitions. Our offering has enhanced this year too, with Lower School children enjoying weekly dance lessons with a specialist teacher.

The arts also continues to thrive. We benefit from our creative neighbours on Trinity Buoy Wharf with many visiting artists facilitating assemblies and workshops. Our outcomes in the Upper School are impressive, with specialist art lessons provided by the Zatorskis, work on display at local galleries including The Prince's Foundation and success in national competitions including The Big Draw, The Royal Academy Summer Show and The Fourth Plinth competition.

The school continues to champion the creative arts and pastoral care without compromising on academic excellence - recognised in November when the Independent School Inspectorate awarded Faraday its highest accolade of 'Excellent' in all areas following a rigorous review. We had spent much of the year preparing for the inspection and it is an impressive achievement for which the whole community is rightly very proud.

Lucas Motion
December 2022





Friends of Faraday is a group of parents who work together to help support the great work of the school and staff by fundraising to buy extra equipment and experiences and help support the community of the school which is one of Faraday's great qualities.

It was nice to be back in full operation again this year. We started the year with a movie night for Reception and Year 1 while the parents mingled in the hall getting to know each other. This was followed with a successful book fair allowing us to stock up our library with some new and exciting books.

Over Christmas the children designed their own Christmas cards which were printed and sold. We organised a very successful raffle with some great prizes that were generously donated by local businesses which we then got to draw at our Christmas Concert in All Saints Church which gave a great atmosphere

In the Spring and Summer terms we had a school disco, sold tea towels and had a brilliant summer fair. All this fund raising went towards buying some new playground equipment and a Faraday first – a whole school trip to the beach which was a great success for the children and staff. We welcomed Mr Motion this year who has been so supportive of Friends of Faraday and the work we do and has come up with some exciting new ideas to raise funds

Nicola Fitzgerald-O'Connor
Secretary

Secondary School Transfers

At NMS we aim to prepare all pupils for their next stage academically, whether competing for a place at a highly selective independent school or joining their peers within the maintained sector. We are enormously proud of all our pupils, who leave our schools confident and with a great sense of personal accomplishment.

Our Year 6 pupils (Summer 2022 leavers) received offers and scholarships from the following schools:

Brampton Manor	North Bridge House School
Channing School	Northwood College for Girls
City of London School for Girls	Portland Place School
Francis Holland, Regents Park	Queens Park Community School
Forest School	St James' Girls School
Holland Park School	South Hampstead High School
The King Alfred School	St Augustine's Priory
Maida Vale	St Paul's Way Trust School
Merchant Taylors School	Westminster Cathedral School

In previous years, pupils have also received offers from:

Aldenham School, Arts Educational, Babington House, Bedales, Bales College, Belmont, Berkhamsted, Blackheath School for Girls, Camden Girls, Cheadle Hulme School, Chigwell, Christ's Hospital, Colfes, Dulwich College, Dwight, Emanuel School, Eaton Square, East London Science School, Francis Holland Sloane Square, French Lycée, The German School, Godolphin and Latymer, The Grey Coat Hospital School, Hampstead School, Hanford (Blandford Forum), Harrodian, Henrietta Barnett, Highgate, Ibstock Place, John Lyon, Kensington Aldridge Academy, Kew House, Kingham Hill (Oxfordshire, Latymer Upper, Leweston (Sherborne), Lockers Park, The London Oratory, Marylebone Girls, Marylebone Boys, Monmouthshire School for Girls, More House, Notting Hill & Ealing High, Queens Gate, Queens College, Radnor House, South Hampstead, St Benedicts, St Christopher Letchworth, St Dunstan's, St James Senior Boys', St Paul's Girls' School, Thames Christian College, University College School (UCS), Upton Court Grammar School, West London Free School, Wetherby and Wilmington Boys School.



Our vision

To provide a first class education at the lowest sustainable cost:

This means:

- Setting high expectations for each child's individual learning and development
- Using a knowledge-based approach in preparing children both for public examinations and for the rest of their life
- Providing inspirational teaching by enthusiastic and high-achieving teachers across a wide range of academic subjects and extra-curricular activities
- Using a not for profit ethos and a model for running schools which makes us as affordable as we can be to as many people as possible

Our values

Our community

- Our values derive from a broadly Christian ethos, with obligations of courtesy, helpfulness and openness.

Our work

- Starting with strong foundations in literacy and numeracy, to instill a love of learning in children through an inspiring and broad curriculum.

Our goals

- To teach pupils in a way that allows them to fulfil their potential and to grow towards maturity and self-confidence.
- To instill habits of effective learning and good behaviour at an early age. To deliver value for money and maintain strong links with our parent body.
- To nurture and inspire

Operating with our not for profit ethos we are fortunate that the work of the New Model School Company receives invaluable advice and support from both individuals and other organisations.

Patrons

Lord Neuberger

Lord Craigmyle and the Craigmyle Trust

Eric Reynolds and Urban Space Management

Richard Oldfield

Supporters and bursaries

Our aim is to provide an excellent education to as many children as possible and any bursary funds we can attract further supports this aim.

We are especially grateful to The Fishmongers' Livery Company for the establishment 4 years ago of the Fishmongers' Faraday Award, this provides a fully funded place for a child joining Faraday School in Year 3 or 4. The past and current recipients of this award have contributed fully to school life and won awards to secondary schools. We celebrate here their achievements and our relationship with the Fishmongers' Company.

We hope to build on the success of this award and attract funding for more assisted places at our schools, so that we can fully realise our vision to broaden the reach of an excellent education to as many children as possible. With our low cost model any bursary funds received will have greater reach and therefore impact than at other more expensive schools.

Other bursary funds have been generously provided during the year by private individuals. This has enabled some pupils to remain at our schools and finish their primary education, when due to a change in circumstances, their parents are unable to pay in their fees in full. This too is of great value to the individuals involved for which we are extremely grateful.

If you are interested in helping us increase our support for children's excellent education please contact our CEO Deborah Livsey at deborah.livsey@newmodelschool.co.uk



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